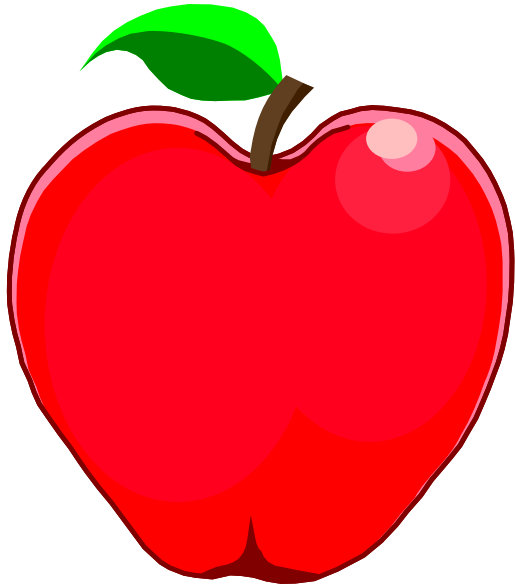


## **MINORITY TEACHER LOAN**



**STATE OF WISCONSIN**  
❖  
**HIGHER EDUCATIONAL AIDS BOARD**

**MINORITY TEACHER LOAN**  
P.O. Box 7885  
Madison, WI 53707-7885  
608-267-2212  
Mary.Kuzdas@wisconsin.gov

### **Eligible Minority Groups**

- ❖ **African Americans**
- ❖ **American Indians**
- ❖ **Hispanics**
- ❖ **Laotians, Cambodians or Vietnamese** (Who were admitted to the United States after December 31, 1975, or whose ancestor was or is a citizen of Laos, Vietnam or Cambodia.)

### **Qualifications**

- ❖ **College Junior or Senior**
- ❖ **Enrolled in a Teacher Certification Program at a UW System School or an non-profit Independent College or University in the State of Wisconsin and not currently licensed as a teacher.**
- ❖ **Have a 2.5 G.P.A. or greater, based on a 4.0 scale**
- ❖ **Wisconsin resident**
- ❖ **Enrolled at least half time**
- ❖ **Minority student (as listed above)**
- ❖ **Registered with Selective Service (if required).**

### **Application Process**

Each year the financial aid office nominates the student. The Higher Educational Aids Board (HEAB) sends an agreement form to the student. The student must return the signed agreement and the information sheet to HEAB. After the signed agreement form is received at HEAB funds for each semester will be sent to the financial aid office of the college/university.

### **Terms of Forgiveness**

If the student teaches in an eligible school district, 25% of his or her loan may be forgiven for each year of teaching.

Forgiveness may only be applied for teachers holding a bachelor's degree and licensed by the Wisconsin Department of Public Instruction. The student must send verification of employment in an eligible district to HEAB.

## **Terms of the Loan**

An eligible borrower may receive up to \$2,500 per academic year during their junior and senior years in college. The exact amount of the loan is determined by the availability of funds. The total borrowed may not exceed \$5,000.

## **Repayment**

The interest rate is 5% and the minimum monthly payment is \$50.00. This loan may not be consolidated with other loans. The student is responsible for keeping HEAB apprised of his or her current address and status.

## **Deferments Available**

- ❖ Active duty in military
- ❖ Full time enrollment
- ❖ Peace Corps or Vista
- ❖ Pregnancy
- ❖ Unemployment

## **Forbearance**

You may submit a written application for a forbearance to HEAB for:

- ❖ Health problems
- ❖ Personal problems
- ❖ Unemployment or
- ❖ Study that is ineligible for a deferment.

## **Elementary and Secondary School Districts Eligible for Forgiveness**

### Districts with 29% minority membership:

- ❖ Bayfield
- ❖ Beloit School District
- ❖ Bowler
- ❖ Brown Deer
- ❖ Capitol West Academy
- ❖ Crandon (02-03 New)
- ❖ Delavan-Darien (03-04 New)
- ❖ Downtown Montessori
- ❖ Glendale-River Hills
- ❖ Green Bay Area Schools (03-04 New)
- ❖ Kenosha (02-03 New)
- ❖ Lac du Flambeau
- ❖ Madison Metropolitan
- ❖ Maple Dale- Indian Hills (03-04 New)
- ❖ Menomonee Indian School District
- ❖ Milwaukee Public Schools
- ❖ Norris School District - Waukesha Co.
- ❖ Racine School District
- ❖ Sharon JII School District
- ❖ Sheboygan Area (02-03 New)
- ❖ Tenor High School
- ❖ 21<sup>st</sup> Century Preparatory School (Racine)
- ❖ Wisconsin Department of Corrections
- ❖ Woodlands School

### School districts participating in the Inter-district pupil transfer program:

- ❖ Bayside - Fox Point
- ❖ Brown Deer
- ❖ Cudahy
- ❖ Elmbrook
- ❖ Franklin
  
- ❖ Germantown
- ❖ Glendale – River Hills
- ❖ Greendale
- ❖ Greenfield
- ❖ Hamilton
  
- ❖ Maple Dale – Indian Hills
- ❖ Menomonee Falls
- ❖ Mequon -Thiensville
- ❖ Milwaukee
- ❖ New Berlin
  
- ❖ Nicolet UHS
- ❖ Oak Creek - Franklin
- ❖ Saint Francis
- ❖ Shorewood
- ❖ South Milwaukee
  
- ❖ Wauwatosa
- ❖ West Allis
- ❖ Whitefish Bay
- ❖ Whitnall

03/27/08