

# State of Wisconsin Higher Educational Aids Board

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**Tony Evers** 

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# Monthly Memo October 2023

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### **Update on New System**

We are making excellent progress on the new system. GoldBridge is working on the programming, and we hope to begin user acceptance testing later this fall. The schools that will be testing for the UW sector are UW Ext (FLEX), UW Madison, UW Superior, UW Stevens Point, and UW Whitewater; Technical sector are Fox Valley, North Central, Nicolet, and Chippewa Valley; Private Non-Profit Schools are Lawrence, Herzing, Marquette and Edgewood; Tribal school will be College of Menominee Nation. Please watch for an e-mail from Barb Moermond providing more details.

## **Refunding Grant Awards**

We have received refunds from last academic year in the amount of \$206,105. Please get your refunds to us as soon as possible so those funds can be reissued to another student. As a reminder if funds are unclaimed by the student, funds are to be returned within 21 days of the date the funds are received by the institution, 100% of that student's state funds must be returned to HEAB promptly after the 21st day. If a student withdraws after beginning attendance, state funds must be returned to HEAB within 30 days of the last date of attendance; or the date the student officially notifies school officials of withdrawal; or the date the school officially designates as the withdrawal date.

# **Processing Schedule**

#### Notification List 23-24

Distributed Wednesday afternoons. October 4, 11, 18 and 25. November 1, 8, 15, 22, and 29.

#### **AES/TES List**

Distributed Thursday afternoons. October 5, 12, 19, and 26. November 2, 9, 16, and 30.

### **Voucher Processing**

Tuesdays and Fridays for files uploaded by noon. October 3, 6, 10, 13, 17, 20, 24, 27, and 31. November 3, 7, 10, 14, 17, 21, and 28.

#### **Special Vouchers** (for loan programs)

Processed weekly on Wednesdays.

October 4, 11, 18, and 25. November 1, 8, 15, and 29.

Please check our <u>website calendar</u> for the most current processing schedule updates.

### **Grant Updates**

23-24 committed and spent as of 10/10/23

	Current	This Time Last Year
Wisconsin Grant – Private, non-profit		
Committed	162.15%	131.91%
Spent	42.52%	32.90%
Wisconsin Grant - Tribal		
Committed	134.11%	105.23%
Spent	25.03%	18.16%
Wisconsin Grant – UW		
Committed	118.41%	115.06%
Spent	45.71%	43.77%
Wisconsin Grant – Technical		
Committed	230.5%	222.26%
Spent	58.81%	51.84%

# **Upcoming Events**

Scheduled HEAB board meeting: Friday, October 27, 2023, February 16, 2024, April 19, 2024, and July 26, 2024.

**HEAB training dates**: HEAB's next training session will be on **Monday, November 13<sup>th</sup> at 1:00 p.m.** The training will be held virtually via Microsoft Teams. Please contact Elizabeth Misel at <a href="mailto:Elizabeth.misel@wisconsin.gov">Elizabeth.misel@wisconsin.gov</a> or 608-267-2206 to register for training.

If you have any questions, concerns or comments please contact Connie Hutchison at (608) 267-2206 or <a href="mailto:connie.hutchison@wisconsin.gov">connie.hutchison@wisconsin.gov</a>. Thank you!